

Author: Nava, et al. Analyst: Angela Raygoza Bill Number: AB 62

Related Bills: See prior Analysis Telephone: 845-7814 Amended Date: June 12, 2007

Attorney: Doug Powers Sponsor: \_\_\_\_\_

**SUBJECT:** Disaster Loss Deduction/Excess Loss Carryover/2006 Ventura County Wildfires

- ☐ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- ☐ TECHNICAL BILL – No program or fiscal changes to existing program.
- ☐ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- ☐ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is \_\_\_\_\_.
- ☐ MINOR AMENDMENT – Remainder of previous analysis of the bill as amended
- ☒ May 15, 2007, still applies.
- ☐ MINOR AMENDMENT – No change in approved position of \_\_\_\_\_.
- ☐ See Comments below
- ☒ OTHER – See comments below.

**COMMENTS:**

This bill would allow taxpayers special tax treatment, called disaster loss treatment, for losses sustained as a result of the 2006 Ventura County wildfire.

The June 12, 2007, amendments added double jointing language to incorporate provisions from SB 38 (Battin) that would allow taxpayers affected by the fires that occurred in Riverside County, in 2006, disaster loss treatment for their losses. These amendments would resolve chartering conflicts between this bill and SB 38. The amendments do not impact the department's programs or operations or state income tax revenue. The department's analysis of this bill as amended May 15, 2007, still applies.

## Board Position:

☐ S ☐ NA ☐ NP  
☐ SA ☐ O ☒ NAR  
☐ N ☐ OUA ☐ PENDING

## Franchise Tax Board Staff

## Date

Jennifer Bettencourt  
for Angela Raygoza

6/29/07